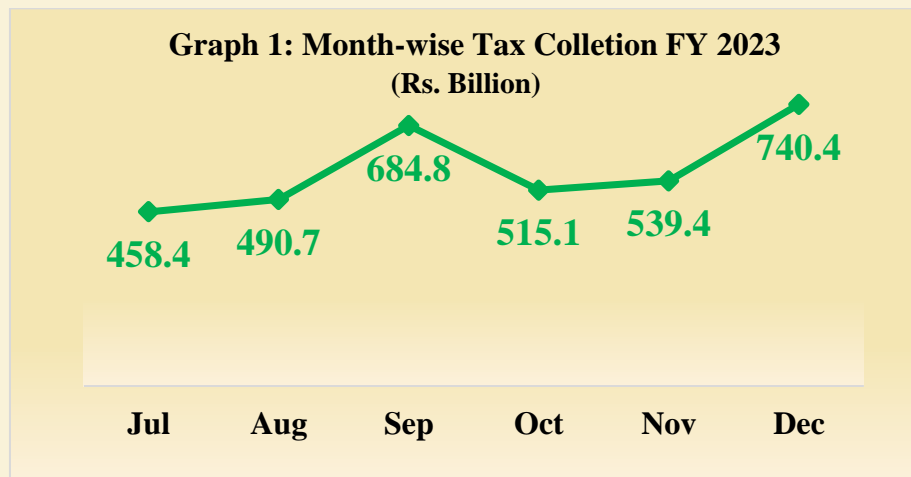


FBR

Biannual Review

July-December FY 2023
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***A Review of Resource Mobilization Efforts of
Federal Board of Revenue***



FEDERAL BOARD OF REVENUE
GOVERNMENT OF PAKISTAN
ISLAMABAD – PAKISTAN

FBR Biannual Review July-December FY 2023 has been prepared by the team of Directorate General of Revenue Analysis (DGRA).

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Foreword

The economy of Pakistan, like various other economies in the world, is passing through a critical stage. Along with unprecedented floods & political turmoil, the economy is stuck with soaring inflation & interest rates and slump in imports. However, despite economic slowdown and political turmoil FBR's revenue performance has been tremendous during 1st half of current financial year. The collection grew by 17.4 percent as Rs. 509 billion additional amount has been collected as compared to corresponding period PFY. This performance becomes more impressive when viewed against government's several policy measures, including zero rating on petroleum, taken to provide relief to the masses. It is also imperative to mention that certain policy interventions having revenue impact of approximately Rs.250 billion introduced through Finance Act 2022 could not be implemented as these are subjudice in the courts. The performance is also exceptional when viewed in the context of 18.2% higher refund payments made during the first half of the current financial year as compared with corresponding period of last year.

The half yearly target for the July-December 2022 was achieved to the extent of 94.1 percent. The annual target has been achieved to around 45.9 percent, which is slightly lower than the five years average half yearly share of 46.7 percent. The direct taxes have been on the top with around 99 percent target achievement, followed by sales tax 92.4 percent, FED 91.6 percent and customs duty around 86 percent.

The current issue of Biannual Review provides an update on FBR revenue generating efforts during July-December 2022-23. The efforts of the research team of Directorate General of Revenue Analysis are commendable in bringing out this issue. Suggestions and comments for improvement of this publication will be highly appreciated.

(Asim Ahmad)
Secretary Revenue Division /
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Abbreviation

BTB	Broadening of Tax Base
CD	Customs Duty
CFY	Current Financial Year
CH	Chapter
CIR	Commissioner Inland Revenues
COD	Collection out of Demand
CVT	Capital Value Tax
DT	Direct Taxes
FY	Fiscal Year
H1	Half 1 (July-December)
H2	Half 2 (January-June)
HRM	Human Resource Management
IRS	Inland Revenue Service
LTO	Large Taxpayers' Office
PFY	Previous Financial Year
POL	Petroleum, Oil & Lubricants
POS	Point of Sale
PRAL	Pakistan Revenue Automation Limited
RTO	Regional Tax Office
ST	Sales Tax
STD	Sales Tax Domestic
STM	Sales Tax Import
TY	Tax Year
WHT	Withholding Tax
WPPF	Workers' Profit Participation Fund
WWF	Workers Welfare Fund

I. FBR Revenue Collection vis-à-vis Target H1: 2022-23

Healthy economic activities help generate ample tax revenues, whereas a slowdown hurts the tax revenues. However, despite economic slowdown, political turmoil, and flood effect, FBR's revenue performance has been tremendous during 1st half of current financial year. The collection grew by 17.4 percent as Rs.509 billion additional amount has been collected as compared to corresponding period PFY. This performance becomes more impressive when viewed against government's several policy measures, including zero rating on petroleum, taken to provide relief to the masses. During the month of December 2022 FBR collected Rs. 740 billion against Rs. 600 billion in December 2021 showing an impressive growth of more than 23%.

The half yearly target for the July-December 2022 was achieved to the extent of 94.1 percent. The annual target has been achieved 45.9 percent which is slightly lower than the five year average of half yearly share of 46.7 percent. The direct taxes have been on the top with around 99 percent target achievement, followed by sales tax 92.4 percent, FED 91.6 percent and customs duty around 86 percent (Table 1).

Direct taxes collection continues to grow at a robust pace, which has shown growth of 66% during the month of December 2022 compared to December 2021, a clear indicator of the policy of shifting tax burden on wealthy and affluent. Direct taxes collection for the first six months has also registered an unprecedented growth of 49%.

**Table 1: Target Vs. Collection
(Provisional)**

(Rs. Billion)

Tax Head	Target		Collection H1: 2022-23 (Provisional)	Achievement of Half Yearly Target		Yearly Target	
	FY: 2022-23	H1: 2022-23		Absolute	%	Balance (Absolute)	Achieved (%)
Direct Taxes	3,019	1,547	1,526	-21	98.6	1,493	50.5
Sales Tax	2,899	1,376	1,272	-104	92.4	1,627	43.9
Federal Excise	402	179	164	-15	91.6	238	40.9
Customs duty	1,150	543	467	-76	85.9	683	40.6
All Taxes	7,470	3,646	3,429	-217	94.1	4,041	45.9

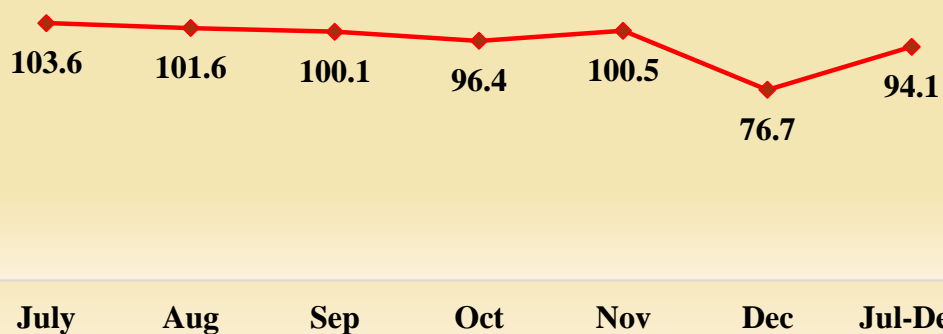
Month-wise revenue target and collection is provided below (Table 2/Graph 1). Except the months of October and December, the collection exceeded the assigned targets in the remaining months as evident from table below.

Table 2: Target vs. Collection FY 2022-23 (Month-wise)

(Rs. Billion)

Months	Target	Collection	Target Achievement	
			Absolute	%age
July	443	458	15	103.6
August	483	491	8	101.6
September	684	685	1	100.1
October	534	515	-19	96.4
November	537	539	2	100.5
December	965	740	-225	76.7
July-December	3,646	3,429	-218	94.1

Graph 1: Month-wise Target Achievement (%) FY 2023



During H1 FY 2023, net collection recorded growth of 17.4 percent. Monthly comparison indicates that except the month of August, a double digit growth was attained (Table 3). Growth in collection was at peak in the month of September with 28.2 percent, followed by December 23.3 percent and October 15.4 percent.

Table 3: Month-wise Net Collection FY 2023 Vs FY 2022

(Rs. Billion)

Months	FY 2023	FY 2022	Growth	
			Absolute	%age
July	458	416	42	10.2
August	491	446	44	9.9
September	685	534	151	28.2
Quarter-1	1,634	1,397	237	17.0
October	515	447	69	15.4
November	539	476	63	13.2
December	740	601	140	23.3
Quarter-2	1,795	1,523	272	17.8
Jul-Dec	3,429	2,920	509	17.4

FBR Collection H1: 2022-23

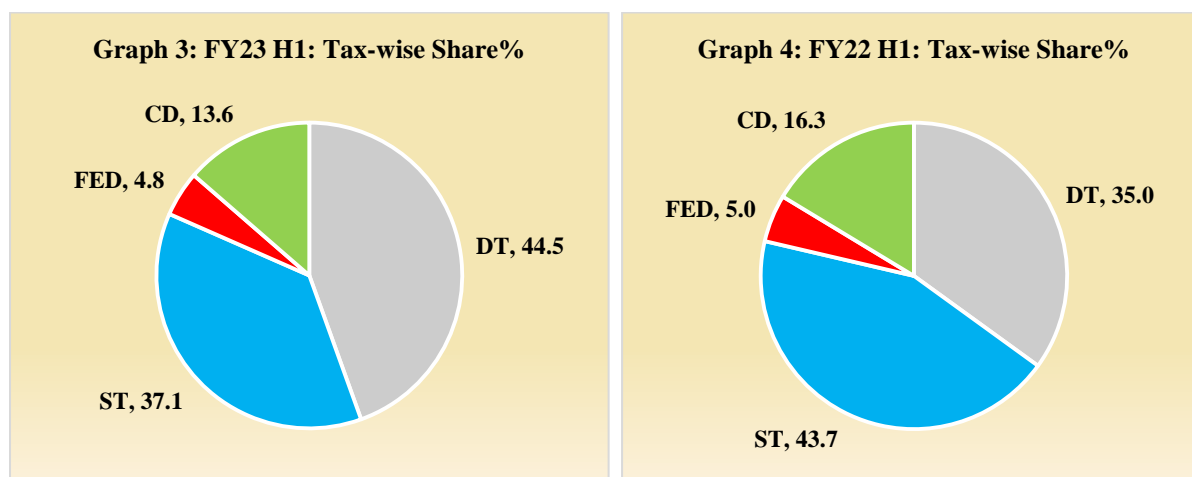
Net collection during H1: 2022-23 stood at around Rs. 3,429 billion, which is 17.4 percent higher than the amount collected during H1:PFY. In absolute terms, Rs. 509 billion additional revenue was collected during H1: 2022-23. During second half of CFY, FBR has to collect around 4 trillion, or about 53.5 percent of the annual target. The tax-wise collection and growth has been presented in Table 4.

Table 4: Head-wise Half Yearly Net Collection

(Rs. Billion)

Tax Head	H1: 2022-23	H1: 2021-22	Growth	
			Absolute	%age
Direct Taxes	1,526	1,021	505	49.5
Sales Tax	1,272	1,275	-3	-0.2
FED	164	146	18	12.3
Customs	467	477	-10	-2.1
Total	3,429	2,919	510	17.5

As per the collection H1: 2022-23 the direct taxes are the top revenue generators with 44.5% share, which is reflective of Government's policy of shifting tax burden to wealthy and affluent segments of society, followed by sales tax with 37.1%, customs 13.6% and FED 4.8% (Graph 2). Shares of various taxes in the overall revenue mix as comparison to the corresponding period of the preceding financial year is provided below.



Refunds and Rebates

As compared to corresponding period last year, 18% higher refund has been paid to the refund claimants (Table 5). During H12022-23 in direct taxes around 41% and sales tax around 23% higher refunds were paid. FBR is following a policy of greater facilitation to the business community through speedy and timely payments of refunds to resolve their liquidity issues.

Table 5: Comparative Position of Refunds/ Rebates Payment

(Rs. Billion)

Tax Head	H1: 2022-23	H1: 2021-22	Growth	
			Absolute	%age
Direct Taxes	7	5	2	41.2
Sales Tax	152	124	28	22.8
FED	-	-	-	-
Customs	17	20	-3	-16.1
Total	176	149	27	18.2

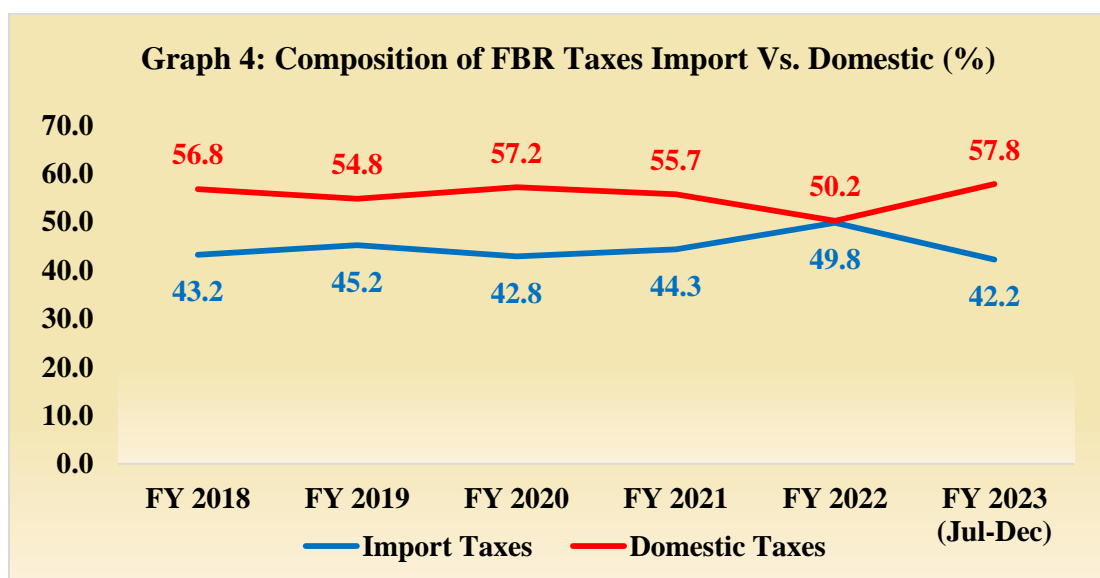
FBR Taxes Composition: Import vs. Domestic Taxes

During H1: 2022-23, the share of import taxes has declined to 42.2% as compared to 49.8% during the PFY (Table 6 & Graph 4). The import compression is the major reason behind this shift. Import of non-essential luxury goods have been banned to avert a balance of payments crisis and stabilize the economy.

Table 6: Composition of FBR Taxes Import Vs. Domestic

(Rs. Billion)

Tax Heads	FY 2023 (Jul-Dec)	FY 2022	FY 2021	FY 2020	FYT2019	FY 2018
Import Taxes	1,446,772	3,061,920	2,102,175	1,712,167	1,730,432	1,661,139
DT (WHT Import)	149,226	288,020	218,498	199,691	221,833	218,691
ST	824,850	1,740,692	1,115,912	876,346	810,357	824,219
FED	5771	22,514	19,375	9,518	12,667	9,856
Customs	466,925	1,010,694	748,390	626,612	685,575	608,373
Domestic Taxes	1,982,067	3,086,576	2,642,822	2,285,242	2,098,050	2,182,616
DT	1,376,427	1,996,896	1,512,755	1,323,754	1,223,675	1,317,892
STD	447,125	791,536	872,396	720,532	648,856	661,087
FED	158,515	298,144	257,671	240,956	225,519	203,637
Grand Total	3,428,839	6,148,496	4,744,997	3,997,409	3,828,482	3,843,755



Analysis of Head-wise Revenue Collection H1: 2022-23

Direct Taxes:

Direct taxes have contributed around 45% to the total tax collected during H1: 2022-23. The share of Direct taxes has considerably increased in the overall tax collection from 35% in H1: FY 2022 to 44.5% in H1: FY 2023. Increasing share of direct taxes is a welcome shift that conforms to the principle of progressive taxation. The burden of taxes is being rationalized accordingly to capacity of the taxpayers.

Net collection stood at around Rs. 1,526 billion reflecting a growth of 49.4% over the H1: PFY collection of Rs. 1,021.4 billion. An amount of Rs. 7.2 billion has been paid back as refunds during July-December 2022-23 as against Rs. 5.1 billion during corresponding period last year. The collection of income tax comprises of withholding taxes (WHT), advance tax / payments with returns and collection on demand (COD).

Analysis of Components of Income Tax

Collection on Demand (CoD) and Advance Tax / Payments with Returns:

Collection on demand witnessed a very healthy increase of more than 62% during first half of CFY. The collection from current demand jumped by around 176%, whereas arrears declined by around 78% (Table 7).

The second component is the voluntary payments which has shown excellent progress with 71.3% growth during H1:CFY. The payment with returns has recorded a very healthy growth of around 39% and advance tax by 80.4%. This is reflective of the greater confidence shown by the business community in the FBR's facilitation initiatives.

Table 7: Collection out of Demand and Voluntary Payments

(Rs. Million)

	Heads	H1: 2022-23	H1: 2021-22	Growth	
				Absolute	(%)
1	Collection on Demand	46,913	28,933	17,981	62.1
	Arrear	2,865	12,964	-10,098	-77.9
	Current	44,048	15,969	28,079	175.8
2	Voluntary Payments	533,475	311,396	222,079	71.3
	With Returns	94,973	68,282	26,691	39.1
	Advance Tax	438,503	243,115	195,388	80.4

Withholding Taxes (WHT):

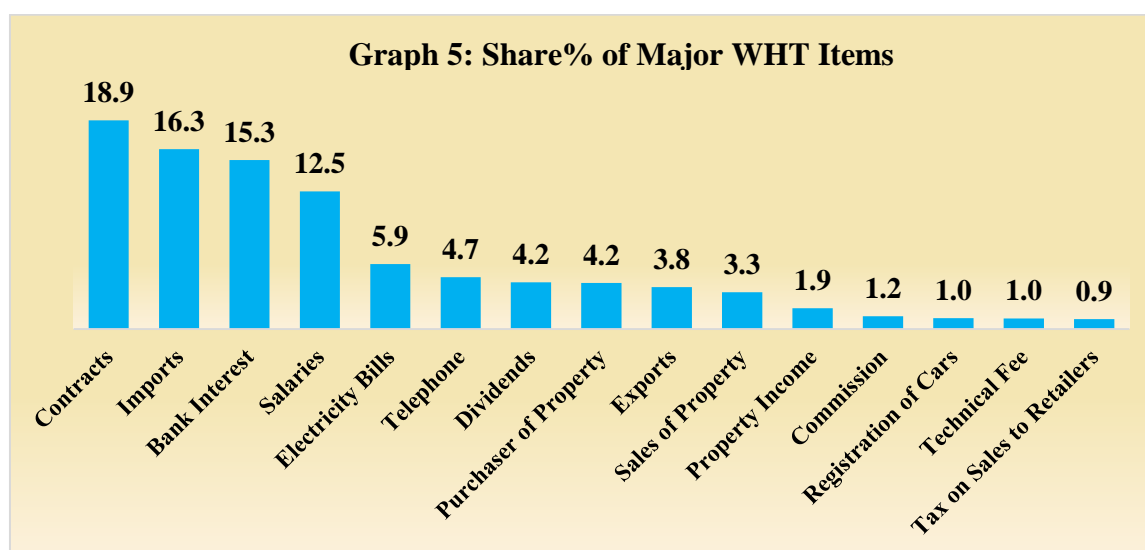
WHT contributes a major chunk i.e. 60% to the total collection of income tax. The WHT collection during H1 FY 2023 has been Rs. 914.4 billion against Rs. 680.9 billion during H1 PFY, indicating a growth of 34.3% (Table 8). The major components of withholding taxes that contributed around 95% to the total WHT collection are: contracts, imports, bank interest & securities, salaries, electricity bills, telephone, dividends, tax on purchaser or transfer of immovable properties, exports, tax on sales/transfer of immovable properties, income from property, commission, registration of new cars, technical fee, and advance tax on sales to retailers.

As far as growth is concerned, some of the items have grown remarkably like; tax on sales/transfer of immovable properties (320.8%), bank interest & securities (114.0%), electricity bills (64.6%), telephone (56.2%), salaries (38.0%), tax on purchaser or transfer of immovable properties (34.9%), contracts (28.5%), exports (23.1%), income from property (14.4%). On the other hand, the collection from technical fee has recorded decline during the period under review (Table 8).

Table 8: Major Withholding heads - Income Tax (Rs. Million)

Sr.	Sec	Heads	H1: 2022-23	H1: 2021-22	Growth	
					Absolute	(%)
1	153	Contracts	173,162	134,746	38,416	28.5
2	148	Imports	149,230	140,769	8,461	6.0
3	151	Bank Interest & Securities	140,056	65,438	74,618	114.0
4	149	Salaries	114,238	82,782	31,456	38.0
5	235	Electricity Bills	53,719	32,637	21,082	64.6
6	236	Telephone	42,931	27,486	15,445	56.2
7	150	Dividends	38,639	40,657	-2,018	-5.0
8	236K	Tax on purchaser or transfer of immovable properties	38,171	28,300	9,871	34.9
9	154	Exports	34,747	28,230	6,517	23.1
10	236C	Tax on Sales/Transfer of immovable properties	30,556	7,261	23,295	320.8
11	155	Income from property	17,145	14,993	2,152	14.4
12	233	Commission	10,557	9,709	848	8.7
13	231B	Registration of New Cars	8,866	8,088	778	9.6
14	152	Technical Fee	8,748	11,594	-2,846	-24.6
15	236H	Advance Tax on Sales to Retailers	8,014	5,228	2,786	53.3
Sub-Total (1-15)			868,779	637,918	230,861	36.2
Others			45,660	42,936	2,725	6.3
Total WHT			914,439	680,853	233,586	34.3

Overall share of withholding taxes is 60% in income tax collection and within withholding taxes, there is more reliance on few items. The share of major 15 items is nearly 95%, contracts and imports is on top with 18.9% and 16.3%, followed by bank interest 15.3% and salaries 12.5 (Graph 5).



Income Tax Return Filers

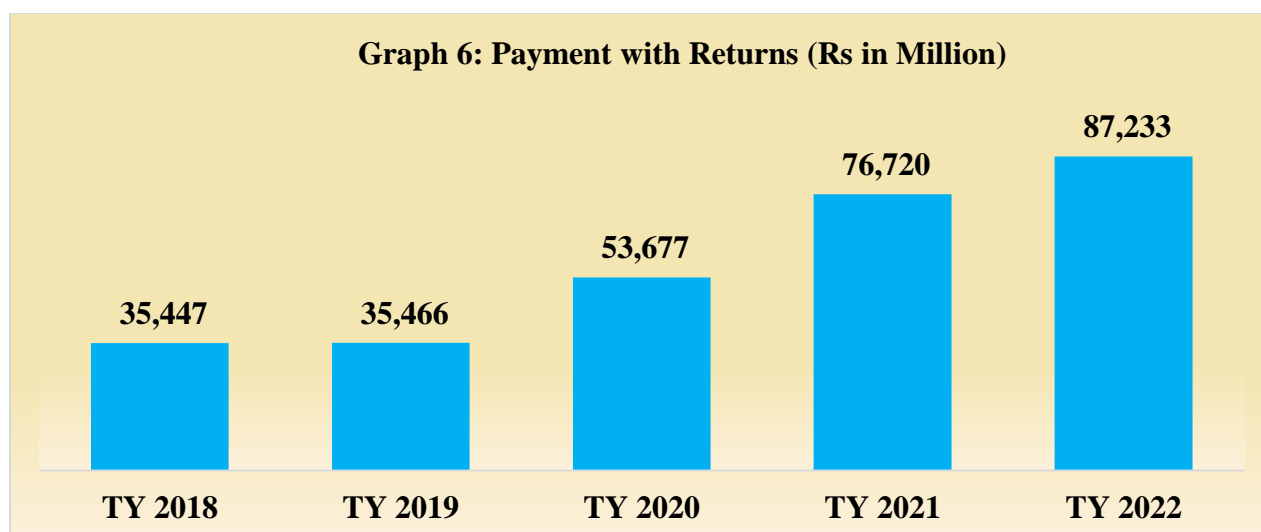
Over the years, the number of income tax return filers has been increasing as evident from table 9. In TY 2018, the filers were 2.98 million, however, this number crossed 4 million mark in TY 2021. The return filing for TY 2022 is still in progress hence number is increasing gradually and so far, 3.24 million people have filed their income tax returns¹. The corporate return filers jumped from around 47,000 to more than 62,000 during TY 2018 to TY 2022. (During the same period payment with return improved from around Rs. 19 billion to Rs. 50 billion).

Payment with return is an important component of income tax collection. Collection from this head has increased from Rs.35.4 billion in TY 2018 to Rs.87.2 billion in TY 2022, i.e. a growth of 146% (Graph 6). Tax Year-wise filers and payments are reflected in the Table 9, the growth patterns of number of filers and payment seems aligned with each other. Payments with corporate return, being the major contributor, have increased from around Rs. 19 billion to Rs. 50 billion during TY 2018 to TY 2022.

¹ Provisional figures for TY2022, the number and payment can increase further

Table 9: INCOME TAX RETURNS*(Rs In Million)*

Category	TY 2018		TY 2019		TY 2020		TY 2021		TY 2022	
	No of Filers	Payment with Returns	No of Filers	Payment with Returns	No of Filers	Payment with Returns	No of Filers	Payment with Returns	No of Filers	Payment with Returns
Individual	2,872,778	14,368	3,213,971	15,137	3,477,520	26,364	4,055,432	29,413	3,095,475	30,845
AOP	65,931	2,204	71,374	2,729	76,738	4,595	84,631	6,047	84,143	6,199
Companies	46,709	18,875	52,204	17,600	59,353	22,718	68,847	41,259	61,629	50,190
Total	2,985,418	35,447	3,337,549	35,466	3,613,611	53,677	4,208,910	76,720	3,241,247	87,233

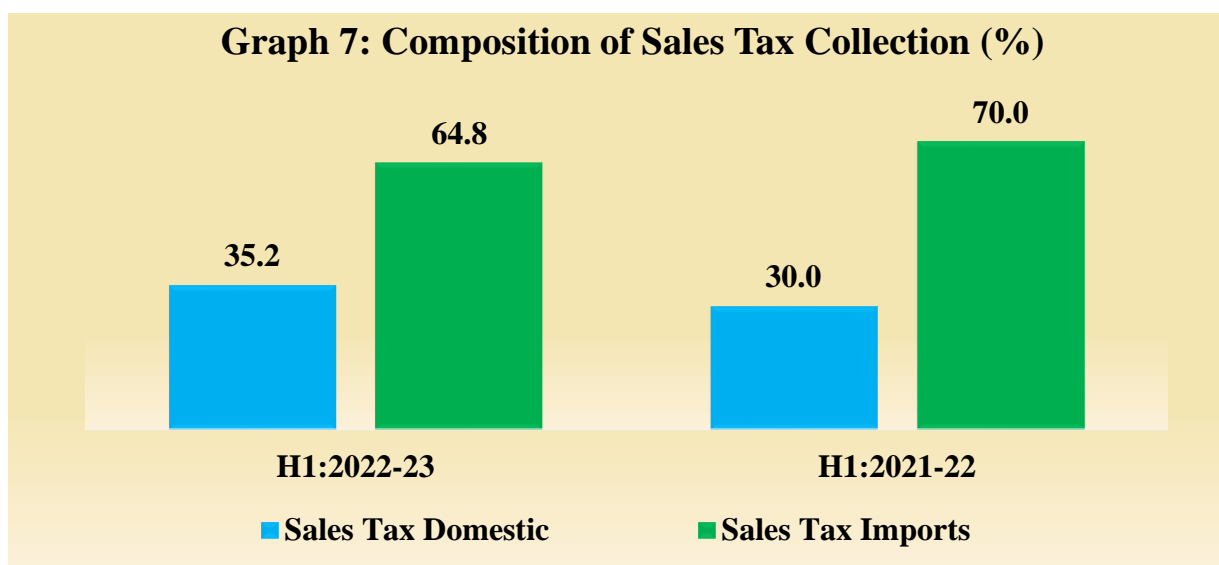
Graph 6: Payment with Returns (Rs in Million)**Sales Tax:**

During H1: 2022-23, sales tax remained second top revenue generating sources of federal tax receipts. It constitutes around 37.1% of the total net revenue collection. Collection during H1: 2022-23 has been around Rs. 1,272 billion against Rs. 1,275 billion in the H1: PFY. Sales tax collection grew by negative 0.2% (Table 10) as compared to the collection of corresponding period previous year.

Table 10: Collection of Sales Taxes*(Rs. in Million)*

Tax-Head	Collection		Growth	
	H1: 2022-23	H1: 2021-22	Absolute	%
Sales Tax Domestic	447,125	382,687	64,438	16.8
Sales Tax Imports	824,850	892,298	-67,448	-7.6
Sales Tax (Total)	1,271,975	1,274,985	-3,010	-0.2

Within sales tax, the share of domestic component has improved from 30% to 35.2% and contrary to this; the share of STM has declined from 70% to around 65% during H1 CFY as reflected in the following graph.



Major Heads of Sales Tax Domestic: The overall net collection of Sales Tax Domestic (STD) was Rs. 447.1 billion in the H1:CFY against Rs. 382.6 billion collected in the H1:PFY. Major contributing commodities are petroleum products, electrical energy, textile sector, natural gas, sugar, food products, cigarettes, cement, aerated water/beverage, iron & steel products. The share of major 15 items contributed around 55%. The detail of major 15 items has been shown in Table 11.

POL products are the top revenue generator in STD with 22% share in collection. Electrical energy with around 13% share is followed by sugar, cement and natural gas (Table 11). The

collection from POL products have recorded a growth of around 68%, auto parts 86%, food products 63% and concentrates around 41% during H1:CFY. Among top 15 items only cement grew negative 35.9% mainly because of lower demand due to reduced construction activities.

Table 11: Major Revenue Spinners of Sales Tax (Domestic)

(Rs. in Million)

Sr.	Commodities/Items	Collection			Share (%)	
		H1: 2022-23	H1: 2021-22	Growth (%)	H1: 2022-23	H1: 2021-22
1	POL Products	131,934	78,698	67.6	22.0	15.5
2	Electrical energy	77,503	68,943	12.4	12.9	13.6
3	Sugar	33,883	31,024	9.2	5.7	6.1
4	Cement	26,097	40,711	-35.9	4.4	8.0
5	Natural gas	20,695	17,838	16.0	3.5	3.5
6	Electronics	18,646	17,112	9.0	3.1	3.4
7	cigarettes	17,648	14,017	25.9	2.9	2.8
8	Aerated waters/beverages	10,489	9,831	6.7	1.8	1.9
9	Concentrates used in beverages/foods	7,259	5,153	40.9	1.2	1.0
10	Motor cars	6,781	6,149	10.3	1.1	1.2
11	Tea	5,765	4,187	37.7	1.0	0.8
12	Miscellaneous / non-specified commodities	5,119	4,565	12.1	0.9	0.9
13	Food products	4,858	2,984	62.8	0.8	0.6
14	Auto parts	4,273	2,299	85.9	0.7	0.5
15	Iron and steel products	4,225	4,020	5.1	0.7	0.8
Major 15 Commodities		375,174	307,532	22.0	62.7	60.8
Others		223,555	198,650	12.5	37.3	39.2
Gross		598,729	506,182	18.3	100.0	100.0
Refund		151,604	123,495	22.8		
Net		447,125	382,687	16.8		

Sales Tax at Import Stage Collection: Sales tax on imports is a significant component of federal tax receipts. The share of STM in total sales tax net collection during H1 CFY is around 65%. The net collection of STM during H1: 2022-23 stood at Rs. 824.9 billion against Rs. 892.3 billion in corresponding period last year, registering a negative growth of 7.6%.

Major Heads of Sales Tax at Import Stage: Top 15 commodities of sales tax import have contributed a major chunk i.e. 72.6% in STM collection (Table 12). The detailed data indicates nearly 50% of STM is contributed by POL products (Ch:27), edible oil (C:15), iron and steel (Ch:72), machinery (Ch:84) and plastic (Ch:39). POL is the leading source of sales

tax collection at import stage with 18.8%. During H1: 2022-23 collection from POL products was Rs.155.4 billion against Rs. 282.2 billion during H1:PFY, reflecting a growth of (-) 45% mainly because of zero rating.

Table 12: Major Revenue Spinners of Sales Tax (Imports)

(Rs. in Million)

SNo	Ch	Commodities/Items	Collection			Share (%)	
			H1: 2022-23	H1: 2021-22	Growth (%)	H1: 2022-23	H1: 2021-22
1	27	Mineral fuels, mineral oils and products of their	155,364	282,282	-45.0	18.8	31.6
2	15	Animal or vegetable fats and oils and their cleava	82,201	55,673	47.6	10.0	6.2
3	72	Iron and steel.	65,019	71,832	-9.5	7.9	8.1
4	84	Nuclear reactor, boilers, machinery and mechanical	57,025	53,782	6.0	6.9	6.0
5	39	Plastics and articles thereof.	52,969	47,940	10.5	6.4	5.4
6	87	Vehicles other than railway/tramway rolling-sto	46,032	70,720	-34.9	5.6	7.9
7	29	Organic chemicals	40,536	28,911	40.2	4.9	3.2
8	85	photosensitive semiconductor devices	31,565	34,497	-8.5	3.8	3.9
9	12	Oil seeds and oleaginous fruit; misc grains , seeds	18,769	22,740	-17.5	2.3	2.5
10	09	Coffee, tea, mate and spices	14,923	14,925	0.0	1.8	1.7
11	48	Paper and paperboard; articles of paper pulp, of p	11,094	8,871	25.1	1.3	1.0
12	32	Tanning or dyeing extracts; tannins and their deri	9,401	9,155	2.7	1.1	1.0
13	73	Articles of iron or steel	7,831	6,176	26.8	0.9	0.7
14	33	Essential oils and resinoids; perfumery, cosmetic or	4,320	4,923	-12.2	0.5	0.6
15	69	Ceramic products	2,124	2,366	-10.3	0.3	0.3
Major 15 Items			599,172	714,795	-16.2	72.6	80.1
Others			225,678	177,503	27.1	27.4	19.9
Gross Total			824,850	892,298	-7.6	100.0	100.0
Refunds/Rebates							
Net			824,850	892,298	-7.6		

Customs Duty

During H1:CFY the share of customs duty in federal taxes collection remained 13.6%. The net collection from customs duty during H1:CFY has been around Rs. 467 billion against Rs. 477.2 billion in H1:PFY, indicating growth of (-) 2.1%. The major factor behind negative growth is 2.6% lesser growth in dutiable import value during the period under review.

It is evident from Table 13 that around 48% of customs duty collection has been contributed by 15 major commodities grouped in PCT Chapters. Except organic chemicals (Ch 29) all other items recorded negative growth.

Table 13: Major Revenue Spinners of Customs Duties

(Rs. in Million)

Sr.	Ch	Commodities/Items	Collection			Share %	
			H1: 2022-23	H1: 2021-22	Growth (%)	H1: 2022-23	H1: 2021-22
1	27	Mineral fuels, mineral oils	90,125	112,509	-19.9	18.6	22.6
2	87	Vehicles other than railway	43,698	94,456	-53.7	9.0	19.0
3	39	Plastics and articles	14,413	15,512	-7.1	3.0	3.1
4	15	Animal or vegetable fats	14,140	20,397	-30.7	2.9	4.1
5	84	Machinery	12,237	23,432	-47.8	2.5	4.7
6	85	photosensitive semiconductor devices	10,607	29,016	-63.4	2.2	5.8
7	9	Coffee, tea, mate and spices	8,638	9,159	-5.7	1.8	1.8
8	48	Paper and paperboard	7,018	8,479	-17.2	1.5	1.7
9	72	Iron and steel	5,936	33,011	-82.0	1.2	6.6
10	73	Articles of iron or steel	4,999	7,363	-32.1	1.0	1.5
11	32	Tanning or dyeing extracts	3,789	4,927	-23.1	0.8	1.0
12	12	Oil seeds and oleaginous fruit	3,590	7,258	-50.5	0.7	1.5
13	29	Organic chemicals	3,101	2,557	21.3	0.6	0.5
14	33	Essential oils and perfumery	2,324	6,014	-61.4	0.5	1.2
15	69	Ceramic products	1,096	3,487	-68.6	0.2	0.7
Sub Total			225,711	377,576	-40.2	46.7	76.0
Others			257,900	119,494	115.8	53.3	24.0
Gross Total			483,611	497,070	-2.7	100.0	100.0
Refunds/Rebates			16,686	19,889	-16.1		
Net			466,925	477,181	-2.1		

The base of customs revenues is the dutiable imports; hence, the decline in customs collection is attributed to the decline in dutiable import value. The dutiable import value of most of the items grew negatively during 1st half of CFY as evident from the table 14. Out of

15 items, the dutiable import value of 8 have grown negatively, thus impacting the customs collection badly.

Table 14: Dutiable Import Value and Total Duty Taxes Upto December, 2022

(Rs. in Million)

Sr.	Ch.	Heads	Dutiable Imp Value			Share (%)	
			H1: 2022-23	H1: 2021-22	Growth %	H1: 2022-23	H1: 2021-22
1	27	Mineral Fuels, Mineral Oils	1,699,863	1,738,519	-2.2	45.4	45.2
2	15	Animal Or Vegetable Fats And Oils	487,637	321,056	51.9	13.0	8.3
3	39	Plastics And Articles Thereof	252,632	219,477	15.1	6.7	5.7
4	87	Vehicles	215,672	299,511	-28.0	5.8	7.8
5	84	Machinery and Mechanical Appliances	128,885	182,289	-29.3	3.4	4.7
6	12	Oil Seeds And Oleaginous Fruits etc.	113,203	144,883	-21.9	3.0	3.8
7	85	Electrical Machinery and Equipment	108,067	134,578	-19.7	2.9	3.5
8	72	Iron And Steel	95,983	129,579	-25.9	2.6	3.4
9	9	Coffee, Tea, Mate And Spices	83,865	67,917	23.5	2.2	1.8
10	48	Paper and Paperboard	52,086	39,356	32.3	1.4	1.0
11	29	Organic Chemicals	49,682	24,881	99.7	1.3	0.6
12	38	Chemical Products N.E.S.	28,695	22,980	24.9	0.8	0.6
13	32	Tanning or Dyeing Extracts, Dyes etc.	27,133	30,702	-11.6	0.7	0.8
14	40	Rubber And Articles Thereof	22,227	22,295	-0.3	0.6	0.6
15	52	Cotton	9,480	8,809	7.6	0.3	0.2
Sub-Total			3,375,110	3,386,832	-0.3	90.1	88.0
Others			370,356	460,464	-19.6	9.9	12.0
Gross Total			3,745,466	3,847,296	-2.6	100.0	100.0

Table 15: Imports: Sector-wise [Qty. figures in Million Value/ taxes in PKR Million]
[Qty. figures in Million Value/ taxes in PKR Million]

Sr.	Ch.	Description	Quantity			Import Value			Total Duty-Taxes		
			H1: 2022-23	H1: 2021-22	Growth %	H1: 2022-23	H1: 2021-22	Growth %	H1: 2022-23	H1: 2021-22	Growth %
1	7	Vegetables etc.	1,554	1,221	27.3	156,337	82,968	88.4	4,691	2,883	62.7
2	10	Cereals	471	535	-11.9	53,438	32,509	64.4	417	471	-11.5
3	12	Oil Seeds	697	1,395	-50.1	117,541	147,112	-20.1	25,492	33,647	-24.2
4	15	Edible oils	1,709	1,661	2.9	508,136	329,122	54.4	108,165	83,792	29.1
5	25	Salt; Sulphur; Earths, etc.	561	682	-17.7	27,076	16,635	62.8	3,616	2,105	71.8
6	27	POL Products	16,853	25,519	-34.0	2,355,695	1,952,329	20.7	262,119	410,025	-36.1
7	28	Inorganic Chemicals	512	638	-19.7	109,078	65,313	67.0	12,679	9,260	36.9
8	29	Organic chemicals	946	920	2.9	352,084	256,137	37.5	50,622	36,265	39.6
9	39	Plastics and articles thereof.	1,068	1,221	-12.5	312,699	273,503	14.3	77,644	71,937	7.9
10	40	Rubber And Articles Thereof	300	299	0.3	52,752	59,050	-10.7	15,136	24,526	-38.3
11	47	Pulp Of Wood	276	243	13.6	43,524	22,125	96.7	8,850	4,692	88.6
12	72	Iron and steel	2,461	3,549	-30.7	382,428	437,038	-12.5	81,002	113,125	-28.4
13	85	Electrical machinery and equipment	803	1,083	-25.9	341,377	504,726	-32.4	50,282	74,359	-32.4
14	90	Optical, Photographic equip	817	613	33.3	87,631	70,649	24.0	11,072	7,898	40.2
15	96	Miscellaneous Manufactured Articles	1,031	888	16.1	19,070	20,506	-7.0	3,538	4,388	-19.4
Sub-Total			30,061	40,468	-25.7	4,918,865	4,269,723	15.2	715,323	879,373	-18.7
% age Share in total						71	62	14.1	49	58	-14.4
Others						2,056,653	2,640,892	-22.1	731,449	643,066	13.7
Grand Total						6,975,518	6,910,615	0.9	1,446,772	1,522,439	-5.0

Federal Excise Duty (FED)

During H1:CFY, the FED collection has been Rs. 164.3 billion which is 12.3% higher than the collection of Rs.146.3 billion collected during H1:PFY. Major contributors in FED collection are cigarettes, cement, concentrates, motor cars and air travel. The combined share of these five items is around 77% in FED revenue (Table 16).

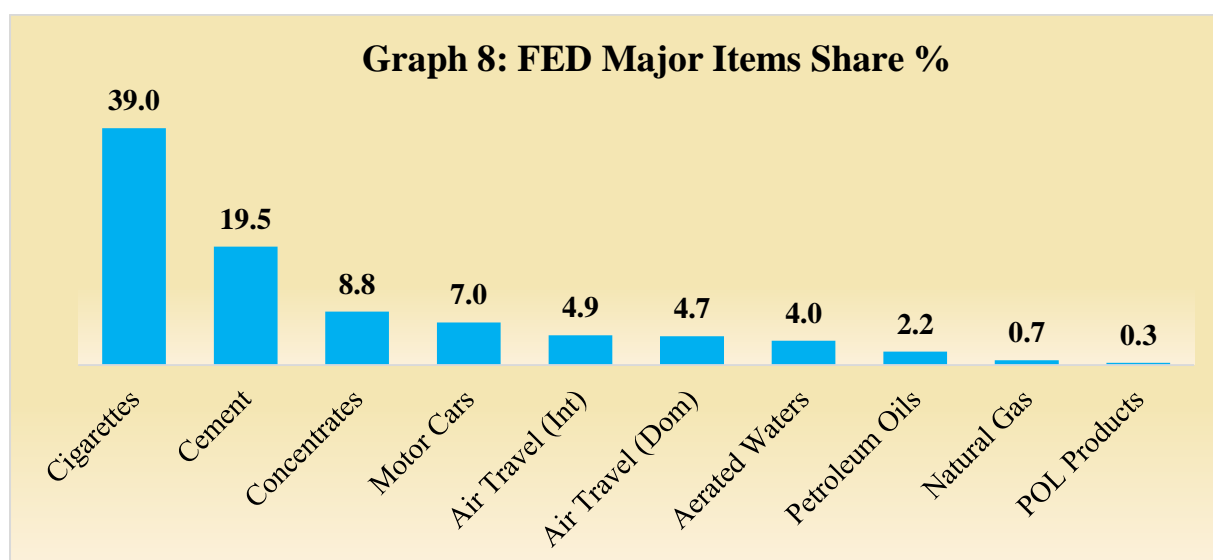
Among the major items cement, aerated water, petroleum oils & lubricants recorded negative growth. Collection from air travel (international) grew by 154%, air travel (domestic) 67.9%, motor cars 65%, concentrates 61.1% and cigarettes 21.8%.

Table 16: Major Revenue Spinners of FED

(Rs. in Million)

Sr.	Commodities	H1: 2022-23	H1: 2021-22	Growth	
				Absolute	%age
1	Cigarettes	64,139	52,653	11,486	21.8
2	Cement	32,018	38,038	-6,020	-15.8
3	Concentrates Used In Beverages/Foods	14,436	8,962	5,474	61.1
4	Motor Cars	11,513	6,977	4,536	65
5	Travel By Air (International)	8,011	3,154	4,857	154
6	Travel By Air (Domestic)	7,735	4,608	3,127	67.9
7	Aerated Waters/Beverages	6,555	8,784	-2,229	-25.4
8	Petroleum Oils & Lubricants	3,616	3,625	-9	-0.2
9	Natural Gas	1,230	1,149	81	7
10	POL Products	545	631	-86	-13.6
Sub-total		149,798	128,581	21,217	16.5
Others		14,488	17,765	-3,277	-18.4
Gross		164,286	146,346	17,940	12.3
Refunds		2	0	2	
Net		164,284	146,346	17,938	12.3

Most of the FED contribution comes from six major items as evident from the graph 8 below, which indicates that the topmost FED revenue contributor is the cigarette with 39% share, followed by cement (19.5%), concentrates (8.8%), motor cars (7%), air travel (4.9%).



FBR's Revenue Target FY: 2022-23

Revenue target for FY 2022-23 has been fixed at Rs. **7,470.0** billion. Required growth is around 21.5% over the collection of **Rs. 6,148.5 billion** during FY 2021-22 (Table 17). In absolute terms, Rs. 1,321 billion additional revenues have to be collected in FY 2022-23. During 1st half of CFY, FBR has collected Rs. 3,429 billion, which is around 46% of the total target.

Table 17: Revenue Target 2021-22

(Rs. in Billion)

Revenue Target FY:2022-23	Collection H1: 2022-23	Target Achieved (%) H1: 2022-23	Balance Jan-Jun	
			(Absolute)	(%)
7,470.0	3,429.0	45.9	4,041.0	54.1

IV. STATISTICAL TABLES

Provisional Collection of Federal Taxes 2022-23 Vs. 2021-22

(Rs. in Million)

MONTHS	M/P	Collection												Target 2022-23	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)				
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net	Target	Achieved (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	485,981	27,622	458,359	436,891	20,819	416,072	49,090	6,803	42,287	11.2	32.7	10.2	442,648	103.5
AUGUST	M	529,622	38,923	490,699	460,655	14,292	446,363	68,967	24,631	44,336	15.0	172.3	9.9	482,891	101.6
	P	1,015,603	66,545	949,058	897,546	35,111	862,435	118,057	31,434	86,623	13.2	89.5	10.0	925,539	102.5
SEPTEMBER	M	702,195	17,357	684,838	560,543	26,542	534,001	141,652	-9,185	150,837	25.3	-34.6	28.2	683,951	100.1
1st Quarter		1,717,798	83,902	1,633,896	1,458,089	61,653	1,396,436	259,709	22,249	237,460	17.8	36.1	17.0	1,609,490	101.5
OCTOBER	M	543,773	28,672	515,101	475,629	29,133	446,496	68,144	-461	68,605	14.3	-1.6	15.4	534,081	96.4
	P	2,261,571	112,574	2,148,997	1,933,718	90,786	1,842,932	327,853	21,788	306,065	17.0	24.0	16.6	2,143,571	100.3
NOVEMBER	M	561,759	22,357	539,402	509,518	33,126	476,392	52,241	-10,769	63,010	10.3	-32.5	13.2	536,728	100.5
	P	2,823,330	134,931	2,688,399	2,443,236	123,912	2,319,324	380,094	11,019	369,075	15.6	8.9	15.9	2,680,299	100.3
DECEMBER	M	781,042	40,602	740,440	625,161	24,616	600,545	155,881	15,986	139,895	24.9	64.9	23.3	965,279	76.7
2nd Quarter		1,886,574	91,631	1,794,943	1,610,308	86,875	1,523,433	276,266	4,756	271,510	17.2	5.5	17.8	2,036,088	88.2
Upto 2nd Qtr		3,604,372	175,533	3,428,839	3,068,397	148,528	2,919,869	535,975	27,005	508,970	17.5	18.2	17.4	3,645,578	94.1
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															

DIRECT TAXES

(Rs. in Million)

MONTHS	M/P	Collection												Target 2022-23	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)				
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net	Target	Achieved (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	179,734	2,036	177,698	136,294	616	135,678	43,440	1,420	42,020	31.9	230.5	31.0	156,979	113.2
AUGUST	M	168,040	2,577	165,463	122,969	37	122,932	45,071	2,540	42,531	36.7	6,864.9	34.6	158,868	104.2
	P	347,774	4,613	343,161	259,263	653	258,610	88,511	3,960	84,551	34.1	606.4	32.7	315,847	108.6
SEPTEMBER	M	339,514	0	339,514	222,820	0	222,820	116,694	0	116,694	52.4	#DIV/0!	52.4	320,188	106.0
1st Quarter		687,288	4,613	682,675	482,083	653	481,430	205,205	3,960	201,245	42.6	606.4	41.8	636,035	107.3
OCTOBER	M	203,805	715	203,090	144,660	2,090	142,570	59,145	-1,375	60,520	40.9	-65.8	42.4	179,583	113.1
	P	891,093	5,328	885,765	626,743	2,743	624,000	264,350	2,585	261,765	42.2	94.2	41.9	815,618	108.6
NOVEMBER	M	216,641	355	216,286	140,679	2,307	138,372	75,962	-1,952	77,914	54.0	-84.6	56.3	184,910	117.0
	P	1,107,734	5,683	1,102,051	767,422	5,050	762,372	340,312	633	339,679	44.3	12.5	44.6	1,000,528	110.1
DECEMBER	M	425,162	1,560	423,602	259,079	92	258,987	166,083	1,468	164,615	64.1	1,595.7	63.6	546,118	77.6
2nd Quarter		845,608	2,630	842,978	544,418	4,489	539,929	301,190	-1,859	303,049	55.3	-41.4	56.1	910,611	92.6
Upto 2nd Qtr		1,532,896	7,243	1,525,653	1,026,501	5,142	1,021,359	506,395	2,101	504,294	49.3	40.9	49.4	1,546,646	98.6
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															

INDIRECT TAXES

(Rs. in Million)

MONTHS	M/P	Collection												Target 2022-23	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)			Target	Achieved (%)
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	306,247	25,586	280,661	300,597	20,203	280,394	5,650	5,383	267	1.9	26.6	0.1	285,669	98.2
AUGUST	M	361,582	36,346	325,236	337,686	14,255	323,431	23,896	22,091	1,805	7.1	155.0	0.6	324,023	100.4
	P	667,829	61,932	605,897	638,283	34,458	603,825	29,546	27,474	2,072	4.6	79.7	0.3	609,692	99.4
SEPTEMBER	M	362,681	17,357	345,324	337,723	26,542	311,181	24,958	-9,185	34,143	7.4	-34.6	11.0	363,763	94.9
1st Quarter		1,030,510	79,289	951,221	976,006	61,000	915,006	54,504	18,289	36,215	5.6	30.0	4.0	973,455	97.7
OCTOBER	M	339,968	27,957	312,011	330,969	27,043	303,926	8,999	914	8,085	2.7	3.4	2.7	354,498	88.0
	P	1,370,478	107,246	1,263,232	1,306,975	88,043	1,218,932	63,503	19,203	44,300	4.9	21.8	3.6	1,327,953	95.1
NOVEMBER	M	345,118	22,002	323,116	368,839	30,819	338,020	-23,721	-8,817	-14,904	-6.4	-28.6	-4.4	351,818	91.8
	P	1,715,596	129,248	1,586,348	1,675,814	118,862	1,556,952	39,782	10,386	29,396	2.4	8.7	1.9	1,679,771	94.4
DECEMBER	M	355,880	39,042	316,838	366,082	24,524	341,558	-10,202	14,518	-24,720	-2.8	59.2	-7.2	419,161	75.6
2nd Quarter		1,040,966	89,001	951,965	1,065,890	82,386	983,504	-24,924	6,615	-31,539	-2.3	8.0	-3.2	1,125,477	84.6
Upto 2nd Qtr		2,071,476	168,290	1,903,186	2,041,896	143,386	1,898,510	29,580	24,904	4,676	1.4	17.4	0.2	2,098,932	90.7
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															

SALES TAX (TOTAL)

(Rs. in Million)

MONTHS	M/P	Collection												Target 2022-23	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)				
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net	Target	Achieved (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	211,276	24,130	187,146	210,112	17,307	192,805	1,164	6,823	-5,659	0.6	39.4	-2.9	190,969	98.0
AUGUST	M	251,310	32,974	218,336	235,123	11,999	223,124	16,187	20,975	-4,788	6.9	174.8	-2.1	215,023	101.5
	P	462,586	57,104	405,482	445,235	29,306	415,929	17,351	27,798	-10,447	3.9	94.9	-2.5	405,992	99.9
SEPTEMBER	M	251,485	14,823	236,662	231,861	22,511	209,350	19,624	-7,688	27,312	8.5	-34.2	13.0	241,663	97.9
1st Quarter		714,071	71,927	642,144	677,096	51,817	625,279	36,975	20,110	16,865	5.5	38.8	2.7	647,655	99.1
OCTOBER	M	236,605	24,522	212,083	227,914	22,861	205,053	8,691	1,661	7,030	3.8	7.3	3.4	234,198	90.6
	P	950,676	96,449	854,227	905,010	74,678	830,332	45,666	21,771	23,895	5.0	29.2	2.9	881,853	96.9
NOVEMBER	M	231,566	18,371	213,195	245,961	27,598	218,363	-14,395	-9,227	-5,168	-5.9	-33.4	-2.4	221,718	96.2
	P	1,182,242	114,820	1,067,422	1,150,971	102,276	1,048,695	31,271	12,544	18,727	2.7	12.3	1.8	1,103,571	96.7
DECEMBER	M	241,337	36,784	204,553	247,509	21,219	226,290	-6,172	15,565	-21,737	-2.5	73.4	-9.6	272,561	75.0
2nd Quarter		709,508	79,677	629,831	721,384	71,678	649,706	-11,876	7,999	-19,875	-1.6	11.2	-3.1	728,477	86.5
Upto 2nd Qtr		1,423,579	151,604	1,271,975	1,398,480	123,495	1,274,985	25,099	28,109	-3,010	1.8	22.8	-0.2	1,376,132	92.4
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															

SALES TAX (IMPORTS)

(Rs. in Million)

MONTHS	M/P	Collection												Target 2022-23	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)				
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net	Target	Achieved (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	128,702	0	128,702	126,914	0	126,914	1,788	0	1,788	1.4	#DIV/0!	1.4		
AUGUST	M	157,247	0	157,247	150,798	0	150,798	6,449	0	6,449	4.3	#DIV/0!	4.3		
	P	285,949	0	285,949	277,712	0	277,712	8,237	0	8,237	3.0	#DIV/0!	3.0		
SEPTEMBER	M	142,987	0	142,987	147,688	0	147,688	-4,701	0	-4,701	-3.2	#DIV/0!	-3.2		
1st Quarter		428,936	0	428,936	425,400	0	425,400	3,536	0	3,536	0.8	#DIV/0!	0.8		
OCTOBER	M	127,942	0	127,942	147,829	0	147,829	-19,887	0	-19,887	-13.5	#DIV/0!	-13.5		
	P	556,878	0	556,878	573,229	0	573,229	-16,351	0	-16,351	-2.9	#DIV/0!	-2.9		
NOVEMBER	M	130,678	0	130,678	161,331	0	161,331	-30,653	0	-30,653	-19.0	#DIV/0!	-19.0		
	P	687,556	0	687,556	734,560	0	734,560	-47,004	0	-47,004	-6.4	#DIV/0!	-6.4		
DECEMBER	M	137,294	0	137,294	157,738	0	157,738	-20,444	0	-20,444	-13.0	#DIV/0!	-13.0		
2nd Quarter		395,914	0	395,914	466,898	0	466,898	-70,984	0	-70,984	-15.2	#DIV/0!	-15.2		
Upto 2nd Qtr		824,850	0	824,850	892,298	0	892,298	-67,448	0	-67,448	-7.6	#DIV/0!	-7.6		
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															

SALES TAX (DOMESTIC)

(Rs. in Million)

MONTHS	M/P	Collection												Target 2022-23	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)				
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net	Target	Achieved (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	82,574	24,130	58,444	83,198	17,307	65,891	-624	6,823	-7,447	-0.8	39.4	-11.3		
AUGUST	M	94,063	32,974	61,089	84,325	11,999	72,326	9,738	20,975	-11,237	11.5	174.8	-15.5		
	P	176,637	57,104	119,533	167,523	29,306	138,217	9,114	27,798	-18,684	5.4	94.9	-13.5		
SEPTEMBER	M	108,498	14,823	93,675	84,173	22,511	61,662	24,325	-7,688	32,013	28.9	-34.2	51.9		
1st Quarter		285,135	71,927	213,208	251,696	51,817	199,879	33,439	20,110	13,329	13.3	38.8	6.7		
OCTOBER	M	108,663	24,522	84,141	80,085	22,861	57,224	28,578	1,661	26,917	35.7	7.3	47.0		
	P	393,798	96,449	297,349	331,781	74,678	257,103	62,017	21,771	40,246	18.7	29.2	15.7		
NOVEMBER	M	100,888	18,371	82,517	84,630	27,598	57,032	16,258	-9,227	25,485	19.2	-33.4	44.7		
	P	494,686	114,820	379,866	416,411	102,276	314,135	78,275	12,544	65,731	18.8	12.3	20.9		
DECEMBER	M	104,043	36,784	67,259	89,771	21,219	68,552	14,272	15,565	-1,293	15.9	73.4	-1.9		
2nd Quarter		313,594	79,677	233,917	254,486	71,678	182,808	59,108	7,999	51,109	23.2	11.2	28.0		
Upto 2nd Qtr		598,729	151,604	447,125	506,182	123,495	382,687	92,547	28,109	64,438	18.3	22.8	16.8		
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															

FEDERAL EXCISE DUTY

(Rs. in Million)

MONTHS	M/P	Collection												Target 2022-23	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)				
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net	Target	Achieved (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	26,623	0	26,623	22,409	1	22,408	4,214	-1	4,215	18.8	-100.0	18.8	17,500	152.1
AUGUST	M	24,261	0	24,261	23,442	0	23,442	819	0	819	3.5	#DIV/0!	3.5	23,400	103.7
	P	50,884	0	50,884	45,851	1	45,850	5,033	-1	5,034	11.0	-100.0	11.0	40,900	124.4
SEPTEMBER	M	28,236		28,236	25,077	0	25,077	3,159	0	3,159	12.6	#DIV/0!	12.6	32,900	85.8
1st Quarter		79,120	0	79,120	70,928	1	70,927	8,192	-1	8,193	11.5	-100.0	11.6	73,800	107.2
OCTOBER	M	28,435	0	28,435	25,844	0	25,844	2,591	0	2,591	10.0	#DIV/0!	10.0	29,800	95.4
	P	107,555	0	107,555	96,772	1	96,771	10,783	-1	10,784	11.1	-100.0	11.1	103,600	103.8
NOVEMBER	M	28,604	0	28,604	24,842	1	24,841	3,762	-1	3,763	15.1	-100.0	15.1	34,600	82.7
	P	136,159	0	136,159	121,614	2	121,612	14,545	-2	14,547	12.0	-100.0	12.0	138,200	98.5
DECEMBER	M	28,127	0	28,127	24,732	0	24,732	3,395	0	3,395	13.7	#DIV/0!	13.7	41,200	68.3
2nd Quarter		85,166	0	85,166	75,418	1	75,417	9,748	-1	9,749	12.9	-100.0	12.9	105,600	80.6
Upto 2nd Qtr		164,286	0	164,286	146,346	2	146,344	17,940	-2	17,942	12.3	-100.0	12.3	179,400	91.6
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															

CUSTOMS DUTY

(Rs. in Million)

MONTHS	M/P	Collection												Target 2022-23	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)				
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net	Target	Achieved (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	68,348	1,456	66,892	68,076	2,895	65,181	272	-1,439	1,711	0.4	-49.7	2.6	77,200	86.6
AUGUST	M	86,011	3,372	82,639	79,121	2,256	76,865	6,890	1,116	5,774	8.7	49.5	7.5	85,600	96.5
	P	154,359	4,828	149,531	147,197	5,151	142,046	7,162	-323	7,485	4.9	-6.3	5.3	162,800	91.8
SEPTEMBER	M	82,960	2,534	80,426	80,785	4,031	76,754	2,175	-1,497	3,672	2.7	-37.1	4.8	89,200	90.2
1st Quarter		237,319	7,362	229,957	227,982	9,182	218,800	9,337	-1,820	11,157	4.1	-19.8	5.1	252,000	91.3
OCTOBER	M	74,928	3,435	71,493	77,211	4,182	73,029	-2,283	-747	-1,536	-3.0	-17.9	-2.1	90,500	79.0
	P	312,247	10,797	301,450	305,193	13,364	291,829	7,054	-2,567	9,621	2.3	-19.2	3.3	342,500	88.0
NOVEMBER	M	84,948	3,631	81,317	98,036	3,220	94,816	-13,088	411	-13,499	-13.4	12.8	-14.2	95,500	85.1
	P	397,195	14,428	382,767	403,229	16,584	386,645	-6,034	-2,156	-3,878	-1.5	-13.0	-1.0	438,000	87.4
DECEMBER	M	86,416	2,258	84,158	93,841	3,305	90,536	-7,425	-1,047	-6,378	-7.9	-31.7	-7.0	105,400	79.8
2nd Quarter		246,292	9,324	236,968	269,088	10,707	258,381	-22,796	-1,383	-21,413	-8.5	-12.9	-8.3	291,400	81.3
Upto 2nd Qtr		483,611	16,686	466,925	497,070	19,889	477,181	-13,459	-3,203	-10,256	-2.7	-16.1	-2.1	543,400	85.9
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															

INLAND REVENUE

(Rs. in Million)

MONTHS	M/P	Collection												Target 2021-22	
		FY 2022-23			FY 2021-22			COMPARISON			Growth (%)				
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net	Target	Achieved (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
JULY	M	473,584	50,296	423,288	429,604	35,230	394,374	43,980	15,066	28,914	10.2	42.8	7.3	365,448	115.8
AUGUST	M	513,413	68,525	444,888	442,417	24,035	418,382	70,996	44,490	26,506	16.0	185.1	6.3	397,291	112.0
	P	986,997	118,821	868,176	872,021	59,265	812,756	114,976	59,556	55,420	13.2	100.5	6.8	762,739	113.8
SEPTEMBER	M	699,497	29,646	669,851	538,854	45,022	493,832	160,643	-15,376	176,019	29.8	-34.2	35.6	594,751	112.6
1st Quarter		1,686,494	148,467	1,538,027	1,410,875	104,287	1,306,588	275,619	44,180	231,439	19.5	42.4	17.7	1,357,490	113.3
OCTOBER	M	549,073	49,759	499,314	452,659	47,812	404,847	96,414	1,947	94,467	21.3	4.1	23.3	443,581	112.6
	P	2,235,567	198,226	2,037,341	1,863,534	152,099	1,711,435	372,033	46,127	325,906	20.0	30.3	19.0	1,801,071	113.1
NOVEMBER	M	549,095	37,097	511,998	471,270	57,503	413,767	77,825	-20,406	98,231	16.5	-35.5	23.7	441,228	116.0
	P	2,784,662	235,323	2,549,339	2,334,804	209,602	2,125,202	449,858	25,721	424,137	19.3	12.3	20.0	2,242,299	113.7
DECEMBER	M	770,542	75,128	695,414	596,359	42,530	553,829	174,183	32,598	141,585	29.2	76.6	25.6	859,879	80.9
2nd Quarter		1,868,710	161,984	1,706,726	1,520,288	147,845	1,372,443	348,422	14,139	334,283	22.9	9.6	24.4	1,744,688	97.8
Upto 2nd Qtr		3,555,204	310,451	3,244,753	2,931,163	252,132	2,679,031	624,041	58,319	565,722	21.3	23.1	21.1	3,102,178	104.6
JANUARY	M														
	P														
FEBRUARY	M														
	P														
MARCH	M														
3rd Quarter															
Upto 3rd Qtr															
APRIL	M														
	P														
MAY	M														
	P														
JUNE	M														
4th Quarter															
Annual															